

**FEDERAL DIRECT STAFFORD LOAN
REQUEST FORM
2010-2011**

Student's Name (Please Print) _____

ID Number _____

Social Security Number _____

LOAN TYPE:	<input type="checkbox"/> Subsidized	<input type="checkbox"/> Unsubsidized
TERM(S):	<input type="checkbox"/> Summer	<input type="checkbox"/> Summer
	<input type="checkbox"/> Fall	<input type="checkbox"/> Fall
	<input type="checkbox"/> Spring	<input type="checkbox"/> Spring
AMOUNT:	\$ _____	\$ _____
	<input type="checkbox"/> Initial <input type="checkbox"/> Additional	<input type="checkbox"/> Initial <input type="checkbox"/> Additional

By signing this I understand that :

- I must be enrolled at least **6 credit hours as undergraduate student** or at least **4 credit hours as a graduate student**.
- I have a right to cancel all or part of my federal loan disbursement for each semester by completing the **Direct Loan Revision Form** within 14 days from the date I receive official notification that loan funds have been disbursed to my student account, or before the first day of classes, whichever occurs last.
- I must sign and complete both the online **Master Promissory Note** and online **Loan Entrance Counseling** before any of my loan funds are disbursed. Instructions for both steps are available in the FA office and on the FA web site.
- The Interest rate for Federal Direct Loan Subsidized Loans for undergraduate students is fixed at 5.60% for loans disbursed after July 1, 2009. The interest rate for Federal Direct Subsidized Loans for graduate and professional students and all Unsubsidized Loans is fixed at 6.80% for loans disbursed after July 1, 2009. Borrowers are charged an origination fee of 1.5%, minus a rebate of approximately 1.0%, which will be deducted from the loan before disbursement is made.
- For Unsubsidized Loans, interest must be paid while I am in school at least half-time. If I choose not to pay the interest while in school, it will accrue and be capitalized (added on to the principal at the time of repayment). Repayment of the principal balance begins six months after graduation, withdrawal, or less-than-half-time enrollment.
- Federal Direct Loan borrowers who are leaving school, dropping below half-time enrollment, or graduating must complete **Exit Counseling**. Exit counseling provides you with important information about repayment and your rights and responsibilities.

Student Signature

Date